

Explanation of variances – pro forma

Name of smaller authority: Chelmondiston Parish Council  
County area (local councils and Suffolk

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	62,982	64,269				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	29,015	29,500	485	1.67%	NO		
3 Total Other Receipts	23,554	56,054	32,500	137.98%	YES	Increased CIL funds received £29,443.08 /and VAT reclaim funds of £3,056.92	
4 Staff Costs	12,943	11,497	-1,446	11.17%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	38,339	34,271	-4,068	10.61%	NO		
7 Balances Carried Forward	64,269	104,055				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	64,269	104,055				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	26,805	26,805	0	0.00%	NO		
10 Total Borrowings	0		0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable