

Explanation of variances – pro forma

Name of smaller authority: **Chelmondiston Parish Council**
County area (local councils and **Suffolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/2019 £	2019/2020 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	76,684	71,395				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	24,750	25,368	618	2.50%	NO		
3 Total Other Receipts	31,059	26,934	-4,124	13.28%	NO		
4 Staff Costs	10,601	14,208	3,608	34.04%	YES		An increase to contracted hours by 5 hours per week £2777. An increase in employers pension contribution to 3% . Also an increase in tax payments(£110.20)and national Insurance payments (£434.00) and pension (£287.00) due to the increase in contracted hours
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	44,497	38,875	-5,622	12.63%	NO		
7 Balances Carried Forward	77,395	70,613			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	127,649	24,141	-103,508	81.09%	YES		The Pavilion (Playing Field), Playing Field Machinery and Playing Field equipment was gifted to the Playing Field Charity. The total of that gift was £105,348.00. There has also been further movement in the Asset Register for purchases which total £1840.00
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable